



High Yield Spend Account with Saver Truth In Savings Disclosure

Account Overview:

- **High Yield Spend Account:** Is a free variable rate checking account with no minimum balance. Members may earn dividends and receive refunds on nationwide ATM withdrawal fees when minimum qualifications are met during the monthly qualification cycle.
- **Saver:** Is a free, variable rate, deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked High Yield Spend checking account during each monthly qualification cycle.

Purpose and Expected Use of Account

The High Yield Spend Account is intended to be the account holder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a monthly qualification cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Xplore FCU reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Account holders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Xplore FCU check for the remaining balance, if applicable, will be mailed to account holder at the address indicated on our current records. Upon termination of your High Yield Spend Account with Saver, any optional add-on products / services associated with this account will also be terminated at the same time.

If, for whatever reason the Saver portion of your account is closed, your account will automatically be converted to a standalone High Yield Spend Account and only the High Yield Spend Account terms and conditions articulated within this disclosure will apply.

Compounding & Crediting:

Dividends will be compounded on a monthly basis. Dividends will be credited to your Saver account on the last day of the current statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin(s) to accrue on the day you deposit noncash items (for example, checks).

"statement cycle" is the period of time for which Xplore FCU provides a summary of the financial activities and transactions that post and settle to the account holder's account.

- **Balance Computation Method:**

We use the average daily balance method to calculate the dividends on your Saver account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.

Annual Percentage Yield (APY):

- When your High Yield Spend Account qualifications are met during a monthly qualification cycle, average daily balances up to and including \$10,000 in your High Yield Spend Account earn a dividend rate of 3.93% resulting in an APY of 4.00%; and average daily balances over \$10,000 earn a dividend rate of 0.75% on the portion of the average daily balance over \$10,000, resulting in a range from 4.00% to 1.05% APY depending on the account's average daily balance.
- When your High Yield Spend Account qualifications are met during a monthly qualification cycle, average daily balances up to and including \$50,000 in your Saver account earn a dividend rate of 0.50% resulting in an APY of 0.50%; and average daily balances over \$50,000 earn a dividend rate of 0.25% on the portion of the average daily balance over \$50,000, resulting in a range from 0.50% to 0.33% APY depending on the account's average daily balance.
- Dividends earned with the High Yield Spend Account does not compound because it is automatically transferred to the Saver account on the first business day of the next statement cycle. Note: Automatic transfer may cause an overdraft to your High Yield Spend Account if the account's balance is less than the transferred amount when transfer occurs.

Qualification Information:

To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your High Yield Spend Account during each monthly qualification cycle:

- At least **12** PIN-based / signature-based debit card purchases
- Be enrolled in and log into online banking. Minimum of **(1)** login per month
- Be enrolled in and have agreed to receive e-statements rather than paper statements

Account transactions and activities may take one or more days to post and settle to the account, and all must do so during the monthly qualification cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

"monthly qualification cycle" is a period beginning one (1) business day prior to the first business day of the current statement cycle through one (1) business day prior to the last business day of the current statement cycle. "Business Day" means any day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions.

Reward Information:

When your High Yield Spend Account qualifications are met during a monthly qualification cycle, average daily balances up to and including \$10,000 in your High Yield Spend Account earn a dividend rate of 3.93% resulting in an APY of 4.00%; and average daily balances over \$10,000 earn a dividend rate of 0.75% on the portion of the average daily balance over \$10,000, resulting in a range from 4.00% to 1.05% APY depending on the account's average daily balance.

In addition, when your High yield Spend Account qualifications are met during a monthly qualification cycle, average daily balances up to and including \$50,000 in your Saver earn a dividend rate of 0.50% resulting in an APY of 0.50%; and average daily balances over \$50,000 earn a dividend rate of 0.25% on the portion of the average daily balance over \$50,000, resulting in a range from 0.50% to 0.33% APY depending on the account's average daily balance.

You will receive reimbursements up to an aggregate total of **\$25.00** (\$9.99 per transaction max) for nationwide ATM withdrawal fees incurred within your High Yield Spend Account during that monthly qualification cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction.

When your High Yield Spend Account qualifications are not met, the annual percentage yield earned on the accounts entire average daily balance will be 0.05% and ATM withdrawal fees are not refunded. In addition, the entire average daily balance in the Saver earns an annual percentage yield of 0.05%.

Dividends will be credited to your High Yield Spend and Saver account on the last day of the current statement cycle.

Nationwide ATM withdrawal fee reimbursements will be credited to your High Yield Spend Account on the last day of the current statement cycle. When linked to a Saver account, Nationwide ATM withdrawal fee reimbursements will automatically be transferred to your Saver account on the first day of the next statement cycle.

Note: Automatic transfer may cause an overdraft to your High yield Spend Account, if the account's balance is less than the transferred amount when transfer occurs.

APY = Annual Percentage Yield. APYs are accurate as of **12/01/2025**. Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

Additional Information:

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. **\$25.00** minimum deposit is required to open the High Yield Spend Account. **\$5.00** minimum deposit is required to open the Saver account. See accompanying Schedule of Fees for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. Limit of one account(s) per social security number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. A High Yield Spend Account is required to have a Saver account. If, for whatever reason the Saver portion of your account is closed, your account will automatically be converted to the associated standalone High Yield Spend Account and that account's terms and conditions articulated within their specific disclosure will apply. A linked Saver account is required for automatic savings.

Contact one of Xplore FCU's member service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions

Federally Insured by NCUA.